App. F. IX-4

Previous References.

1954. (Ind.)

File No. 182-54.

Serial Nos. 1-2

Later References.

MYSORE GOVERNMENT SECRETARIAT

Serial Nos. Yoo only — 8 - 9. Fe

Part B for May 1955.

SUBJECT

writing off of Rs. 186-6-0 being the balance of penal interest outstanding as on 15.10.52 in the loan account of Sri Banavaisettappa, Bangalore.

WD 06701—GPB—25,000—11-8-54

2- Rp. I. 165-6. D. 11.4.55.

The Dir. of Ag.
The A.G. through F.D.

Sanctions the —

C. Rajanna
24/6/55

5141
2nd

Serial No.

Letter No. SI-1-A 2e 147-48 d 18-2-55 from the Dir'y 2/c recommending that the balance of penal interest of Rs. 186-6-0 outstanding as on 15-10-54 may be written off in the loan a/c of Sri Bannaselappa, Bangalore in the circumstances explained

1) The letter of the Dir'y 2/c is for kind perusal The Dir'y 2/c states that an Instl. loan of Rs. 2,000/= was sanctioned to Sri Bannaselappa, Bangalore in the year 1947 for installing shuttle-looms. There is a balance of Rs. 186-6-0 outstanding under penal interest as on 15-10-54 i.e. The Director states that the case deserves sympathetic consideration in the circumstances explained and recommends that the balance of penal interest of Rs. 186-6-0 that was outstanding as on 15-10-54 may be written off. The Director's request is for orders in consultation with the Finance Dept.

SECRETARY DEVELOPMENT DEPARTMENT 7324 Govt

Instl. 28/2/55

2) The loanee discharged the loan & granted and the ordinary due on it. A query was raised out by the Director that if the penal interest outstanding for Rs. 186-6-0 would be written off. In the circumstances, the recommendation of the Director may be sanctioned ~~in~~

NOTE.--Contn. shee

Industrial loan to Sri Bommasettappa

File No. SIHI/I of 195

Mysore Government Secretariat

Serial No.

Consultation with the Fe. Dept.

Dr. Secy 1/3/55.

3) The write-off of the balance of penal interest may kindly be approved

Fin Home Ind Hort Fy Secy

4/3. 5/3/55

1/1 10.

11/3.

5) Yes 13/3/55

15/3.

6) Submitted with a draft G.O. for approval

Dy Sec is for Sptl. 14/3/55 (BS 31/3. I Secy. 24/3/55.

FINANCE GO 7 MAR 1955 U. O. No. 1421 Fl.

SECRETARY DEVELOPMENT DEPARTMENT 920 10 MAR 1955

OFFICE OF THE ... NO. 8987 12 MAR 1955 Bangalore One

SECRETARY DEVELOPMENT DEPARTMENT 988 15 MAR 1955 Government of Mysore

WD 07074—GPE—80,000—5-10-54

Serial No.

Fair copies are placed below for being communicated to the A.G. through F.D.

11/4. Suptdt
DD
Cy 11/4

Fl Co 234

Sd 12/4
Vs 12/4

ch

Secy
Sd 13/4

13/4/55

Issued G.O. no. F. 165-6. D. 11.4.55

To the Dir. of Stc.
The A.G. thr. F.D.
Sanctions.

B
25/5/55

Dnd. 182-S-4-1

C. F. No. 45]

GOVERNMENT OF MYSORE

23 FEB 1955

Telegram
phone

OFFICE OF
THE DIRECTOR OF INDUSTRIES & COMMERCE
IN MYSORE, BANGALORE.

No. E1.I.A.29/47-48.
Encls.

Date 18th February 1955.

19 FEB 1955
DEVELOPMENT DEPARTMENT
Government of Mysore

To

THE SECRETARY TO GOVERNMENT,
DEVELOPMENT DEPARTMENT, BANGALORE.

Sir,

Subject: The Industrial Loan account of
Sri.Bannasettappa, Bangalore.

With reference to the above, I write to state that an Industrial loan of Rs.2,000/- was sanctioned to the above loanee Sri.Bannasettappa, Bangalore, in 1947 for installing shuttle-looms and developing his workshop on the security of the house bearing No.3 situated in Narayanasettypet, Mohadin Sab Lane, Bangalore City. The loan was made repayable in sixteen quarterly instalments of Rs.125/- each commencing from 15-7-1948 with ordinary interest at 4 per cent and penal interest at 6¼ per cent. The loanee was fairly regular upto 20-11-1952 and had repaid a total sum of Rs.1,421/- but thereafter became a persistant defaulter. In consequence, a regular Seizure Order was issued on 20-11-1952 for the recovery of a total sum of Rs.918-0-0 still due under the loan-account. Subsequently, the loanee paid up a sum of Rs.454-15-0, bringing the total credits of his loan account to Rs.1,875-15-0 leaving a balance of Rs.310/- under principal and Rs.208-7-1 under penal interest as on 22-6-1954. The loanee requested for waiver of the remaining balance on 16-6-1954, but the then Director had ordered on 10-7-1954 that if the loanee paid up the everdue amount outstanding within one month from the date of notice, then the case would be recommended to Government for waiver of penal interest. Accordingly the loanee has paid up (in about forty days from the date of notice) Rs.310/- towards principal and Rs.69-14-0 towards penal interest i.e., Rs.379-14-0 and prayed for waiver of penal interest amounting to Rs.186-6-0 as on 15-10-1954.

In view of the promise held out by the previous Director, and in view of the losses suffered by the party heavily on account of adverse market conditions in silk business, I deem that this case deserves sympathetic consideration. I, therefore, recommend that the balance of penal interest of Rs.186-6-0 that was outstandi as on 15-10-1954 may be written off the accounts, and request you to obtain and communicate early orders of Government in the matter.

Yours faithfully,

S. Muninanjappa

(S. MUNINANJAPPA.)
DIRECTOR.

18/2

M. G. S. App. F VI—G. 2]

SUBJECT.....

.....

.....

Diary No. of letter replied to.....

Section 2nd.

Serial No. 2

File No. 182-54.

Mysore Government Secretariat

( )

the 195 .

Proceedings of the Government of Mysore.

Date of issue.....195 .

Signed by.....

May this be—
(i) printed?
(ii) treated as a Standing Order?
(iii) published in the Gazette, English Part?
(iv) translated?
(v) placed at the disposal of the Press?
(vi) published in the Gazette, Kannada Part?

Read— Letter No. EI.L.A. 20/47-48 Dated the 18th Feb 55 from the Director of Ire regarding the loan account of Sri. Bannase Kappa, Bangalore.

Order thereon.— No. T 165-6/2nd/182-54-1. D. 11-4-55.

The Director States that an Industrial loan of Rs 2000/- ~~the rate of~~ at 4½ ~~per cent~~ ordinary and 6½ ~~per cent~~ ~~penal interest~~ was sanctioned to Sri Bannasettappa, Bangalore in the year 1947 ~~in the security of the~~ ~~houses~~ for installing shutte-

looms and developing his Workshop for the Security of the house bearing No. 3, Situated in Narayana Setty pet, Cottonpet Sub Ogle, Bangalore city. One loan was repayable in Sixteen quarterly instalments of Rs 125/- each Commencing from 15-7-1948 with interest at 4% ordinary and 6¼% penal per annum. The loanee repaid a sum of Rs 1,421/- up to 20-11-1952, regularly but thereafter became defaulter. A Seizure order was issued on 20-11-52 for recovery of the balance of Rs 918-0-0 due under the loan a/c. Subsequently the loanee repaid a sum of Rs 457-15-0 bringing the total credits to Rs. 1,875-15-0 leaving a balance of Rs 310/- under Principal Rs 208-7-1 under penal interest. On 16-6-54 the loanee requested for the waiver of the remaining

List of Enclosures.

Copied by

Examined by

WD 04862—GPB—20,000—12-2-54

M. G. S. App. F. G. 3]

MYSORE GOVERNMENT

SECRETARIAT.

(Continuation sheet draft form).

The loanee was promised on 10-7-54 that, if the overdue amount outstanding was paid, ~~his~~ the question of waiving the penal interest would be considered.

Rs 379-14-0 and prayed for waiver of outstanding penal interest of Rs 186-6-0 as on 15-10-54.

In the circumstances explained above,

balance ~~on 16-6-52~~ on 10-7-54, ~~the then Director~~ ordered, that if the loanee ~~had~~ paid up the outstanding amount within one month from the date of notice ~~he would~~ ~~Then~~ Recommend his case for would be recommended for waiving penal interest. Accordingly the loance paid ~~Rs~~ Rs 310/- towards principal and Rs 69-14-0 towards penal interest) and prayed ~~the Director~~ the Director on 15-10-54 ~~recommends that the penal interest of Rs 186-6-0 as on 15-10-54~~ ~~in view of the promise held out by the previous Director~~ in view of the losses suffered by the party heavily on account of adverse Market Conditions in Silk Business, ~~the penal~~ The Dir Recommends that the balance penal interest of Rs 186-6-0 (in words) as on outstanding as on 15-10-54 may be written off, ~~the accounts~~

The recommendation

Dir of Ste is sanctioned
and the loan account of
Bannerghatta, Bangalore
may be closed.

for Dir Ste

Dr

The Dir of Ste,

Alg. Secn. of D

ESS 31/3

PROCEEDINGS OF THE GOVERNMENT OF MYSORE.

Read:-

Letter No. E1-L.A.20/47-48 dated the 18th Febru ry 1955 from the Director of Industries and Commerce regarding the loan account of Sri Bannasettappa, Bangalore.

ORDER No. I 165-6/9 and 182-54-2

BANGALORE, DATED 11th APRIL 1955.

The Director states that an Industrial loan of Rs. 2,000/- was sanctioned to Sri Bannasettappa, Bangalore, in the ye ir 1947 for installing Shuttle looms and developing his workshop. The loan was repayable in sixteen quarterly instalments of Rs. 125/- each commencing from 15-7-1948 with interest at 4% ordinary and 6¼% penal per annum. The loanee repaid a sum of Rs. 1421/- upto 20-11-1952, regularly but thereafter became a defaulter. A seizure order was issued on 20-11-1952 for the recovery of the balance of Rs. 918-0-0 still due under the loan account. The loanee subsequently repaid a sum of Rs. 454-15-0 bringing the total credits to Rs. 1,875-15-0 leaving a balance of Rs. 310/- under principal and Rs. 208-7-1 under penal interest. The loanee requested on 16-6-1954 for the waiver of the remaining balance. The loanee was promised on 10-7-1954 that if the overdue amount outstanding was paid, the question of waiving the penal interest would be considered. Accordingly the loanee paid Rs. 379-14-0 (Rs. 310/- towards principal and Rs. 69-14-0/ towards penal interest) and prayed for the waiver of penal interest of Rs. 186-6-0 oustanding as on 15-10-1954.

In the circumstances explained above and in view of the losses suffered by the party heavily on account of adverse market conditions in silk business the Director recommends that the balance of penal interest of Rs. 186-6-0 (Rs. One Hundred and eighty six and annas six only) outstanding as on 15-10-1954 may be written off.

The recommendation of the Director of Industries and Commerce is sanctioned.

B. Lakshmana Rao.

(B. Lakshmana Rao)
for Secretary to Government,
Development Department.

The Director of Industries and Commerce.
The Accountant-General, Mysore, Bangalore, through the Financial Department.